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Paraguay
Residence by Investment



Paraguay

Paraguay is a landlocked country that lies between Argentina, Brazil, and Bolivia, with large expanses of swamps, subtropical forests, and chaco, expanses of nature that encompass savannahs and scrublands. The capital, Asunción, on the banks of the Paraguay River, is home to the great Government Palace and the Museo del Barro, which exhibits pre-Columbian ceramics and ñandutí lace.

It has an area of 406,752 km² and is the fifth smallest country in South America. It limits with Argentina to the southeast, south, southwest and west; with Bolivia to the north and northwest; and with Brazil to the east and northeast. Its territory is characterized by two different regions separated by the Paraguay River, the Oriental, which is the most populated, and the Occidental, which is part of the Chaco Boreal. Although it is a landlocked state, it has coasts, beaches and ports on the Paraná and Paraguay rivers, which give access to the Atlantic Ocean through the Paraná-Paraguay Waterway.

Activities

Tourism in Paraguay generally includes shopping tourism, as well as rural tourism that includes excursions and adventures in nature, visits to historical places (such as the Panteón de los Héroes, the central railway station, the Palacio de López in Asunción; the Jesuit ruins in Itapúa, among others) or large recent constructions such as the Itaipú or Yacyretá dam.



Places to visit

Salto Cristal (Paraguari)

The Salto Cristal is one of the tourist places in Paraguay, it is located in the Department of Paraguari, 150 kilometers from the well-known city of Asunción. It is 45 meters high and all tourists fall in love with its majestic crystal clear water fall.

This is one of the tourist places in Paraguay where improvements have been made since 2015 so that travelers can easily access it. Previously, the descent was made between stones, but currently the site has stairs and a demarcated path to enjoy nature.

This place also has streams and forests. It is a perfect place for tourists who want to do eco-adventure. The extreme sports that are practiced in this area are: rappelling, snorkeling, creek and climbing.

Saltos del Monday (Alto Paraná)

The Monday Falls are one of the most important natural wonders in Paraguay. It is located in the district of Presidente Franco, department of Alto Paraná. This place was an old station of the pre-Hispanic path of the Guarani.

The Saltos del Monday are one of the tourist sites to visit in Paraguay. They have a 40 meter drop and their name comes from the Guarani and means "water that steals". It has viewpoints, an ecotourism circuit (arborism), guided walks and a bar-restaurant with exquisite food.

Palacio de los López (Asunción)

If you still don't know what to do in Paraguay, you have to visit El Palacio de los López, considered one of the icons of Asunción. It is known as the Government Palace or the Presidential Palace and is located on the banks of the Paraguay River in front of Asunción Bay.



Food

Sopa guarani

One of its most famous dishes is the "guarani soup" or Paraguayan soup. This soup is made with corn flour, eggs, fresh cheese, chopped onion and curdled milk.

Mandioca

Mandioca is, in any of its forms, a food that is never lacking on a Paraguayan table, although it is most often found boiled and eaten instead of bread.

La chipa

Chipa looks like a small bread, except that it is made with cassava starch, hard cheese, milk, eggs, butter, and salt. In some cases they also add a little yeast, orange juice or sunflower oil.

Entertainment

Asunción is a beautiful destination for contact with the history of a country and the Río de la Plata, recreational spaces in the middle of a jungle of buildings dotted with lapachos, and the most diverse city to experience gastronomic and cultural offerings in Paraguay.

- Loma San Jerónimo
- Ita Pyta Punta
- Cerro Lambaré



Most expensive neighbourhoods

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- Los Laureles
- Mariscal Estigarribia
- Barrio Herrera
- Villa Morra
- Ykua Satí
- Mburukuja
- Carmelitas
- San Cristóbal

Investors residency

Permanent residency for foreign investors

Special procedure for foreign investors of all nationalities, under the Unified System of Opening and Closing of Companies (SUACE).

General requirements:

- Proof or Certificate stating that the foreigner falls within the SUACE Regime, their qualification and the amount to invest
- Valid Identity Document of the country of origin
- Consular or On Arrival Visa; in the case of countries that require it



- Birth Certificate, issued by the country of origin or by the diplomatic representation of the country of origin in Paraguay
- Current Police or Criminal Record Certificate (Required from 14 years of age)
- Current Background Certificate for Foreigners, issued by the Computer Department of the National Police of Paraguay
- Current INTERPOL Background Certificate, issued by the INTERPOL Department of the National Police
- Proof of Civil Status, issued by the competent authority of the issuing country (Only if applicable)
- Valid Certificate of Life and Residence, issued by a Jurisdictional Police Station in Paraguay
- Health Certificate, issued by a clinical doctor authorized by the Ministry of Health of Paraguay, stating that the applicant is in good physical and mental health and has no infectious or contagious disease

The process is personal and face-to-face. The monitoring of the process can be done personally or through a legal representative.

Filing applications must be submitted exclusively at the SUACE Entry Desk of the Ministry of Industry and Commerce and, in exceptional cases, at the Entry Desk of the Admission Department.

- Capital of the Migration headquarters

The granting of the Filing will depend on the requirements presented being approved in all the stages of verification.



Temporary Residency

How can I apply?

Any entrepreneur can apply to obtain their temporary residency through this program by submitting the following documents. Our team will be by your side throughout this process to make things easier, we are here to help you.

- Valid passport or identity card
- Paraguayan identity card
- Temporary residence card
- Documents that prove any change in marital status, profession, occupation, occupation, names or surnames
- Certificate of antecedents issued by the department of identifications of the informatics of the national police, from fourteen years of age onwards
- Certificate of judicial antecedents from fourteen years of age onwards
- Certificate of antecedents issued by interpol
- Payment of the corresponding fee
- The other requirements established by the present law and its regulations

For permanent residency, the documents to upload are broadly similar but the changes that have been made regarding the previous law means that the possibility of qualifying for immediate permanent residency by depositing 5000 USD has been removed, but now you can apply for a temporary residency valid for 4 years without making an investment in the county, thus saving you a lot of money.



Fortunately, article 46 remains the same. Paraguay has the scheme open to people who are unable to travel there without first obtaining a visa for entry. The program is known as the SAUCE and the cost of the investment is 70,000 USD, with the purpose of bringing potential for bringing development to the nation, for example, a project, which after the initial investment must be funded by you.

You will be required to hold temporary residency before obtaining permanent residency, and will therefore still be able to obtain permanent residency immediately upon approval.

What are the main advantages of this new law?

No need to make an investment to obtain residency

Applicants who can demonstrate economic self-sufficiency to the satisfaction of the Paraguayan authorities no longer need to make a deposit with the national bank. This means that thanks to the change of law it is no longer necessary to make a deposit of 5000 dollars.

Extension of the period of stay for temporary residents

Temporary residents will obtain a term of up to 2 years of legal stay through the new legislation (in the previous law a term of up to 1 year was granted). Also this can be renewed for 2 years more.

Tax residency

Tax residency makes all income from outside Paraguay remain untaxed.



Paraguay

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Visa free access

With a Paraguayan passport, you can access the European Union (EU), the United Kingdom (UK), and Ireland, so it's certainly a pretty attractive passport. It's also a part of the Mercosur trading bloc in South America, so you can also go anywhere in South America without a Paraguay visa; just an identification card will do.

Access to the Paraguayan cédula

One of the main advantages introduced by this law is that temporary residents will now be able to obtain a Paraguayan identity card, with a duration equal to that of their residence card. We recall that, under the previous law, only permanent residents could have access to such an identity card. This will allow temporary residents to carry out procedures and access to public services that require, without fail, the presentation of the Paraguayan identity card.

Addition of a new residence sub-category

Spontaneous or occasional residence is the new sub-category incorporated for those foreigners who enter the country with the intention of carrying out occasional lawful activities in a short period of time. The term of stay granted under this sub-category is up to 90 days, extendable for the same period of time.



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